

BIDS AND AWARDS COMMITTEE

Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

NOTICE OF AWARD

March 12, 2024

VERTEX CONSTRUCTION & SUPPLY

Lomindong, Marawi City, Lanao del Sur BARMM, Philippines

Dear Ma'am/Sir:

We are happy to notify you that your Bid on March 5, 2024 for execution of the CB(B)-24-004 (CEO-INFRA) Concreting of Farm-to-Market Road at Purok 2 COR Lumbatin, Brgy. Puga-an, Iligan City equivalent to THREE MILLION SEVEN HUNDRED THIRTY-ONE THOUSAND FIVE HUNDRED EIGHTY-ONE PESOS and FIFTY-FOUR CENTAVOS (P 3,731,581.54) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 186,579.08 (5% of the award) or surety bond in the amount of P 1,119,474.46 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very vuly yours

FREDERICK IN SIAC

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Conforme:

Owner/Representative Date: <u>Quil 8 1000</u>