



NOTICE OF AWARD

December 12, 2022

SBM BUILDERS 7027 Maria Cristina Subdivision Tibanga, Iligan City

Dear Maam/Sir:

We are happy to notify you that your Bid on October 11, 2022 for execution of the CB(B)-22-014 (GTLM-INFRA) to supply and delivery of Renovation of Medicine Ward equivalent to TWO MILLION EIGHT HUNDRED ONE THOUSAND NINE HUNDRED EIGHT PESOS AND TEN CENTS (P 2,801,908.10) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 140,250.01 (5% of the award) or surety bond in the amount of P 841,500.04 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Conforme:

Owner/Representative Date: