



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan-.gov.ph Email : bac@iligan-.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

May 14, 2024

SBM BUILDER

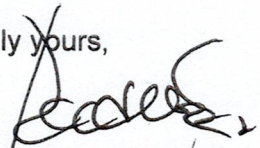
Room 309, Diocesan Centrum Bldg.,
Poblacion, Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on May 7, 2024 for execution of the CB(B)-24-031 (ICWS-INFRA), **Water Supply Rehabilitation of Old Pipelines Embedded in Drainage Canal at Zone 8 - 9, Brgy. Bagong Silang, Iligan City** equivalent to **ONE MILLION NINETY-EIGHT THOUSAND NINE HUNDRED THIRTY-SEVEN PESOS AND EIGHTY-EIGHT CENTAVOS (P1,098,937.88)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 54,946.89 (5% of the award) or surety bond in the amount of P 329,681.36 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative

Date: 6-10-24