



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

May 21, 2024

SILVER CONSTRUCTION

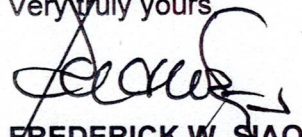
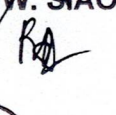
Quezon Ave. Cor. Echiverri St. Poblacion
Iligan City

Dear Ma'am/Sir:

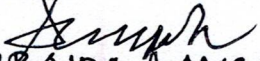
We are happy to notify you that your Bid on May 14, 2024 for execution of the CB(B)-24-037 (CEO-INFRA) **Proposed Interceptor Canal with Riprap & 24" Dia RCCP Cross Drainage, Buhanginan Hills, Brgy. Pala-o, Iligan City** equivalent to **ONE MILLION EIGHT HUNDRED NINETY-THREE THOUSAND NINE HUNDRED SEVENTY-FOUR PESOS and EIGHT CENTAVOS (P1,893,974.08)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 94,698.70 (5% of the award) or surety bond in the amount of P 568,192.22 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours


FREDERICK W. SIAO
City Mayor 

Conformed:


SORAIDA A. MAGONZA
Owner/Representative
Date: May 24, 2024