



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website: www.iligan.gov.ph Email: bac@iligan.gov.ph Telefax: 061 2253034

NOTICE OF AWARD

May 2, 2023

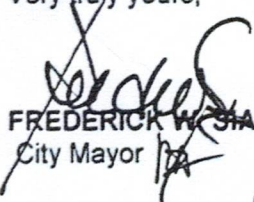
TOYOTA CAGAYAN DE ORO INC.
KM 2 National Highway , Kauswagan,
9000 Cagayan de oro City

Dear Maam/Sir:

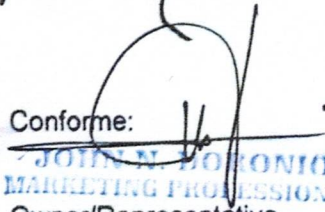
We are happy to notify you that your Bid on April 25, 2023 for execution of the CB(B)-23-111V (CMO-Admin) to supply and delivery of 2 units Motor Vehicle (Pick-up 2.8 4x4 A/T & Pick-up 2.4 4x2 M/T) equivalent to THREE MILLION NINE HUNDRED THIRTY FIVE THOUSAND SEVEN HUNDRED NINETY SIX PESOS (P 3,935,796.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 196,789.80 (5% of the award) or surety bond in the amount of P 1,180,738.80 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


JOHN N. BORONIO
MARKETING PROFESSIONAL

Owner/Representative

Date: _____