



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

May 2, 2023

PHARMACEUTICA FILIPINA DE VISAYAS
247, Nivel Hills, Lahug, Cebu City, Cebu,
Region VII, Philippines

Dear Maam/Sir:

We are happy to notify you that your Bid on April 25, 2023 for execution of the CB(B)-23-112DM (GTLMH) to supply and delivery of Drugs and Medicines (lot 1, 2, & 3) equivalent to SEVEN MILLION FOUR HUNDRED EIGHTY-SIX THOUSAND NINE HUNDRED THIRTY-FOUR PESOS (P 7,486,934.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 374,346.70 (5% of the award) or surety bond in the amount of P 2,246,080.20 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme:

Remy Ann Q. Redolosa

Owner/Representative

Date: May 17, 2023