



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE
Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

August 29, 2023

SBM BUILDER

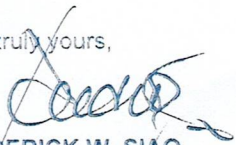
Room 309, Diocesan Centrum Bldg.,
Poblacion, Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 15, 2023 for execution of the CB(B)-23-172 (GEO-INFRA), **Construction of 355 meters Perimeter Fence, Benito S. Ong Memorial School, Malaigang, Brgy. Digkilaan, Iligan City** equivalent to **ONE MILLION TWO HUNDRED TWELVE THOUSAND NINE HUNDRED SEVENTY FOUR PESOS AND THIRTY-SEVEN CENTAVOS (P 1,212,974.37)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 60,648.72 (5% of the award) or surety bond in the amount of P 363,892.31 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative
Date: _____