



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

October 3, 2023

**PHARMACEUTICA FILIPINA DE VISAYAS**  
247 Nivel Hills, Lahug  
Cebu City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on September 26, 2023 for execution of the CB(B)-23-196DM (CHO) for the supply and delivery of **Drugs and Medicines** equivalent to **THREE MILLION SEVEN HUNDRED NINETY-THREE THOUSAND TWO HUNDRED THIRTY-NINE PESOS AND EIGHT CENTAVOS (P 3,793,239.08)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 189,661.95 (5% of the award) or surety bond in the amount of P 1,137,971.72 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**FREDERICK W. SIAO**  
City Mayor

Conforme:

Owner/Representative

Date: 11-29-23