



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website: www.iligan.gov.ph Email: bac@iligan.gov.ph Telefax: 063 2253034

NOTICE OF AWARD

January 16, 2024

NORTH-MIN AUTO DEALERSHIP, INC.
CSMI Building. Lapasan highway
9000 Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on January 9, 2024 for execution of the CB(B)-23-245V (CMO) for the supply and delivery of **2 Units Motor Vehicle** equivalent to **TWO MILLION NINE HUNDRED NINETY-FIVE THOUSAND PESOS (P 2,995,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 149,750.00 (5% of the award) or surety bond in the amount of P 898,500 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme:

Owner/Representative
Date: 01-22-24