



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 221-4340

NOTICE TO PROCEED

January 4, 2021

PETER L. DY
President
PLD Construction and Development, Inc.
P.C. Suico Street, Tabok
Mandaue City, Cebu

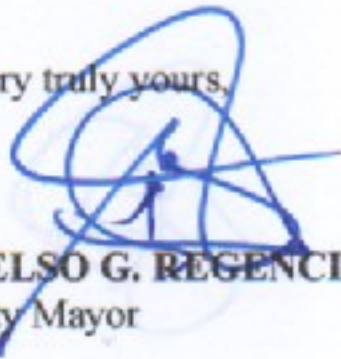
Dear Sir/Maam:

The attached Contract Agreement having been approved, notice is hereby given to **PLD CONSTRUCTION & DEVELOPMENT, INC.** that work may proceed on the **ASPHALTING OF ILIGAN CITY ROADS**, with Contract Reference No. INFR-20-020 at Don Gregorio T. Lluch Avenue/Quezon Avenue; Badelles St.; Gen. Aguinaldo St. Extn.; Bro. Raymund Jeffry, this city effective seven (7) days after the receipt of this notice.

Upon receipt of this notice, you are responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.


Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the **City Government of Iligan**.

Very truly yours,


CELSO G. REGENCIA
City Mayor

I acknowledge receipt of this Notice on JAN 15 2021
(date of receipt).

Name of the Representative of the Bidder: Darry G. Espinosa

Authorized Signature: 



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NOTICE OF AWARD

December 10, 2020

PETER L. DY

President

PLD Construction and Development, Inc.

P.C. Suico Street, Tabok

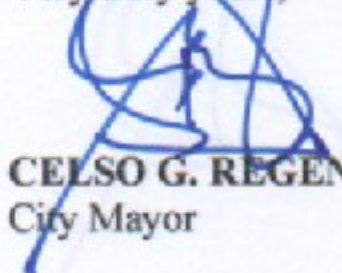
Mandaue City, Cebu

Dear Sir/Maam:

We are happy to notify you that the **ASPHALTING OF ILIGAN CITY ROADS**, Don Gregorio T. Lluch Avenue/Quezon Avenue; Badelles St.; Gen. Aguinaldo St. Extn.; Bro. Raymund Jeffry, this city is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid, Contract Reference No. INFR-20-020 at a Contract Price equivalent to **THIRTEEN MILLION FOUR HUNDRED NINETY FIVE THOUSAND TWO HUNDRED NINETY SEVEN PESOS AND 08/100 (P13,495,297.08)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit Performance Security in the amount of **P1,349,529.71** (10% of ABC, if cash, cashier's/manager's check, bank draft/guarantee) or **P4,048,589.12** (30% of ABC, if Surety Bond callable upon demand / Insurance Company.) Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of you Bid Security.

Very truly yours,



CELSO G. REGENCIA
City Mayor

Conforme:



PETER L. DY

President

PLD Construction and Development, Inc.

Date: 12-17-20