



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

July 11, 2023

NORTH-MIN AUTO DEALERSHIP, INC.
CSMI Building, Lapasan Highway,
Cagayan de Oro City

Dear Maam/Sir:

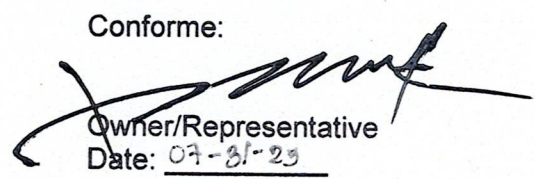
We are happy to notify you that your Bid on July 4, 2023 for execution of the CB(B)-23-135V (CHRMO), **PROCUREMENT OF MOTOR VEHICLE** equivalent to **ONE MILLION FOUR HUNDRED FIFTY-EIGHT THOUSAND PESOS (P 1,458,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 72,900.00 (5% of the award) or surety bond in the amount of P 437,400.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor *RS*

Conforme:


Owner/Representative

Date: 07-31-23