



REPUBLIC OF THE PHILIPPINES  
City of Iligan



**BIDS AND AWARDS COMMITTEE**

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

## NOTICE OF AWARD

August 22, 2023

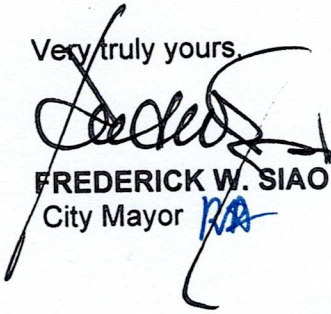
**NORTH-MIN AUTO DEALERSHIP, INC.**  
CSMI Building. Lapan highway  
9000 Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 15, 2023 for execution of the CB(B)-23-163 (CMO-GAD) to supply and delivery of 1 Unit **Motor Vehicle** equivalent to **ONE MILLION FOUR HUNDRED TWENTY-EIGHT THOUSAND PESOS (P 1,428,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 71,400.00 (5% of the award) or surety bond in the amount of P 428,400.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor *RA*

Conforme:

  
Owner/Representative  
Date: 08-14-2023