



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

June 11, 2024

METRO STONERICH CORPORATION

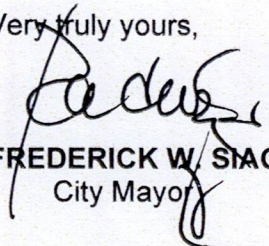
#03 Scout Rallos, Brgy. Laging Handa,
Quezon City

Dear Ma'am/Sir:

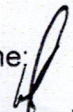
We are happy to notify you that your Bid on May 21, 2024 for execution of the CEO-RFQ-2024-05-8076 for the **Completion of Design & Construction of the New Pala-o Public Market Phase I** equivalent to **TWO HUNDRED FIFTY-THREE MILLION NINE HUNDRED EIGHT-SIX THOUSAND PESOS (₱253,986,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 12,699,300.00 (5% of the award) or surety bond in the amount of P 76,195,800.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


MAXIMILIAN G. QUINTOS
Owner/Representative

Date: _____